



PALACE HOTEL TOKYO

Palace Hotel Tokyo Joins The Leading Hotels of the World

Tokyo, November 19, 2010 — Palace Hotel Co., Ltd. announced today that the all- new Palace Hotel Tokyo, which will make its grand opening on the banks of the palace moat in the heart of central Tokyo in spring 2012, has joined The Leading Hotels of the World, the prestigious luxury hospitality group representing the world's finest hotels and resorts for reservations and marketing.

The Leading Hotels of the World, which represents more than 430 member hotels worldwide, operates 22 sales offices and 13 reservation centers in major cities around the globe. Advantages of reserving through the group include enriching, exclusive benefits at leading hotels for Leaders Club members, who currently number some 70,000 business executives and other affluent clients.

Palace Hotel Tokyo was accepted for membership by this exclusive group based on the excellent marks it received as one of Japan's finest hotels for nearly half a century. Formal approval of Palace Hotel Tokyo into the group came during The Leading Hotels' general meeting in Japan today.

Prospective member hotels are evaluated against rigorous standards for management, service, amenities, facilities, staff, and additionally for hotel philosophy, business policy, history, performance and much more, amounting to some 800 items in total. Admission of new member hotels is conducted once each year, with only about 40 hotels approved out of approximately 1,000 applicants.

Backed by The Leading Hotels of the World's exclusive brand, global sales network and loyal membership, Palace Hotel Tokyo expects to welcome some 60,000 guests from overseas, accounting for approximately 60% of the total occupancy each year.

About Palace Hotel Tokyo

Palace Hotel Tokyo, renowned for nearly half a century as one of Japan's finest hotels, first opened its doors as the Palace Hotel in Tokyo's Marunouchi district, Japan's economic and financial hub, in 1961. The hotel temporarily closed for total reconstruction in January 2009 and will reopen in spring 2012 in its same exclusive location along the banks of the palace moat in central Tokyo. When completed, the luxurious new facility will offer 290 guest rooms, each at least 45m² and featuring high-grade interiors and the latest amenities. There also will be 13 banquet/wedding halls, the largest for up to 1,500 people, as well as six distinctive restaurants and bars , including fine French cuisine and convenient all-day dining. Guests will have access to a range of first-class facilities, including spa, fitness gym and pool.

Palace Hotel Tokyo Facts

Location	1-1-1 Marunouchi, Chiyoda-ku, Tokyo
Lot size	10,440 square metres
Floors	4 underground and 23 aboveground
Floor space	53,000 square metres
Parking spaces	Approximately 350



THE LEADING HOTELS
OF THE WORLD®



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About The Leading Hotels of the World

The Leading Hotels of the World, Ltd. was established by a group of European hoteliers in September 1928 as a hotel group representing 38 historic and tradition- laden hotels with a total of approximately 9,000 rooms and suites. In the same year the company's headquarters was established in New York as it started providing reservation and sales support in the US and Canada. To meet an increasing demand for luxury hotels, starting in 1971 the group decided to solicit new membership from hotels worldwide, and by the end of the 1980s the group grew to 235 hotels. It is now a top-class hotel group with over 430 hotel members from around the world including Asia, Africa, Oceania, the Caribbean, Europe, Central America, South America, and North America. As of November 19, 2010, with the addition of Palace Hotel Tokyo, there are now eight member hotels from Japan including Imperial Hotel Tokyo and Hotel Okura Tokyo. Please visit www.lhw.com.

For more information, please visit www.palacehoteltokyo.com or contact:

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